

NTL trust

CITIZENSHIP BY INVESTMENT

TÜRKIYE



# CONTENTS

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Türkiye at a glance.....	3
FREEDOM - The benefits of a Second Citizenship.....	4
Introduction of the Turkish Citizenship by Investment Programme?.....	6
Why to choose it?.....	8
Your investment options.....	9
Who can apply?.....	10
Required documents.....	11
The process through Real Estate investment.....	12
FAQ.....	14
NTL Trust.....	16

# TÜRKIYE AT A GLANCE

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Türkiye is a beautiful country that is steeped in history and has some stunning art and architecture. Both the East and the West influence Türkiye and it is ideally located for both Europe and Asia. It is known as a cultural hub of the Middle East, Central Asia, the Mediterranean and the Balkans. Although it is a Muslim country with a strong religious identity, it also has a democratic ethos encouraging modernism and capitalism. **Türkiye is the 36th largest country and the 13th hugest economy in the world** by purchasing power parity (PPP) and the country was a founder member of both the OECD and the G-20.

## **Türkiye is a popular tourist destination for a number of reasons.**

The Turkish Riviera has a number of beach resorts where you will see a lot of tourists in the summer months. Other tourists like to take in the history and heritage of the country.

The country has a good infrastructure and the government is committed to further improve this in the future. **There are 22 international airports and the Istanbul Ataturk Airport is in the top 20 busiest in the world. The Istanbul Airport is one of the largest and most modern airports in the world, it was opened on 29th October, 2018.**

**Türkiye is a safe country to live and work** in and is very hospitable and welcoming to foreigners. It has an excellent choice of food and rich cuisine and some of the health facilities are comparable, if not better, than those offered in Europe and the United States.

<b>Capital City</b>	Ankara
<b>Population</b>	83 154 977
<b>Total Area</b>	783,562 km <sup>2</sup> / 302,000 mi <sup>2</sup>
<b>GDP</b>	2.311 Trillion
<b>Language</b>	Turkish
<b>Legal system</b>	Unitary Presidential Constitutional Republic
<b>Neighboring countries</b>	Iraq, Georgia, Syria, Iran, Armenia, Azerbaijan, Greece, Bulgaria



# FREEDOM – THE BENEFITS OF A SECOND CITIZENSHIP

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**Most people only hold one citizenship for the country where they are a naturalized citizen.** This applies to most of the richest people in the country as well as the others. So if you find yourself up against the wall with your solitary citizenship **you have no viable alternative.**

You just never know what might happen in your country. When things go wrong you may find yourself unable to travel on your home passport for some reason. If you do not have a second citizenship you will be stuck in your home country and you will not be able to get out.

**When you have a second citizenship you can legally live and work in another country.** This can be very important as often countries go through political and economic turmoil, and you then have a choice to move elsewhere. **You will be able to pass on your second citizenship rights to future generations as well.**

**High net worth citizens in various countries have seen the writing on the wall and have obtained, or are in the process of obtaining, a second citizenship. They value their freedom highly and know that the more options they have for themselves and their families the better.**

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## CAN YOU TRAVEL WHERE YOU WANT TO?

A lot of citizens are restricted by their passport and cannot travel to many other countries without a visa. **Does this apply to you?** Even if you don't have many restrictions on travelling to other countries you are not going to go anywhere if your government takes away your passport **are you?**

You may not know this but **your passport is the property of your government.** This means that they can take it from you for the most minor of reasons. **If you have a second citizenship and a passport issued by another country they cannot take this from you for any reason.**

## INTRODUCTION OF THE TURKISH CITIZENSHIP BY INVESTMENT PROGRAMME

The Turkish CBI program was introduced in 2016 and launched in 2017, the minimum of the real estate value was US\$ 1 million. After 19th September 2018 they decided to minimize it to US\$ 250,000. But starting from June 13, 2022, they raised the value again to become US\$ 400,000.

You can acquire second citizenship in Türkiye for a minimum investment in **real estate** of just **US\$ 400,000.**

**The process for citizenship** by real estate investment in Türkiye is **pretty quick** compared to other countries with similar programs. On average it takes around **3 to 6 months** to obtain citizenship and your Turkish passport.

**The application process is not easy but NTL Trust will assist you with its high level experience and expertise.**

Once you have your passport you will be able to travel to 111 countries and territories on a visa free or visa on arrival basis.

### EUROPE

- Albania
- Armenia
- Azerbaijan
- Belarus
- Bosnia and Herzegovina
- Georgia
- Kosovo
- Macedonia
- Moldova
- Montenegro
- Northern Cyprus
- Serbia
- Ukraine

### ASIA

- Bahrain
- Hong Kong
- Indonesia
- Japan
- Jordan
- Kazakhstan
- Kuwait
- Lebanon
- Malaysia
- Oman
- Qatar
- Singapore
- South Korea

### AMERICAS

- Argentina
- Bahamas
- Brazil
- Chile
- Colombia
- Mexico
- Panama
- Paraguay
- Peru
- Uruguay

### AFRICA

- Kenya
- Libya
- Madagascar
- Mauritius
- Morocco
- Senegal
- Seychelles
- South Africa
- Tanzania
- Tunisia



# WHY TO CHOOSE IT?

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- Fast application process.
- There are no residency requirements.
- Türkiye supports dual citizenship.
- It is valid for life and can be passed on to future generations.
- It is not required to declare your wealth.
- The Turkish passport is valid for a full ten years, renewable for life.
- You can obtain your second citizenship in Türkiye for a minimum investment in real estate of just US\$ 400,000.
- You can purchase any property that you want in Türkiye - no government restrictions.
- You will be issued with a Turkish ID.
- Free education and university reimbursement plans.



# YOUR INVESTMENT OPTIONS

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**There are six investment options available to you with the Turkish CBI program:**

1. Purchase a property of US\$ 400,000 with a pledge not to sell it for 3 years.
2. Depositing US\$ 500,000 in a state bank in Türkiye for a period of 3 years.
3. Purchase shares of US\$ 500,000 in Turkish REITs or Venture Capital Funds (VCTs) with a pledge not to sell them for a period of 3 years.
4. Buy government bonds in the amount of US\$ 500,000 and pledge not to sell them for 3 years.
5. Purchase a company with a capital of US\$ 500,000.
6. Employing 50 Turkish people and make their insurance.

**When you consider these options it makes so much sense to go for real estate investment. The minimum is less than the other options and it is a good time to invest in Turkish property right now.**

**After holding on to your real estate purchase for the minimum three years you are free to sell your acquired property to repatriate your investment. If you do not intend to live in the property in Türkiye then you can rent it out for additional income.**

# WHO CAN APPLY?

**The Turkish CBI program is open to applicants of all countries. This may change in the future.**

## **Here are the main criteria for applying for a second citizenship in Türkiye**

- As the main applicant you must be at least 18 years old.
- Your spouse and your children under the age of 18 can also apply for citizenship on the same application.
- You must not have entered Türkiye illegally or stayed in the country illegally at any time.
- You must not have a criminal record in Türkiye or in any of the countries that you have lived in for the past twelve months.
- You must have the financial wherewithal to make the chosen investment and pay all costs and taxes associated with the second citizenship process.



# REQUIRED DOCUMENTS

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- Filled out the application in large Latin letters without missing or mistakes, and the application must be signed by the applicant or his proxy.
- A document proving your identity like the passport or other identity document issued from another country. An attested translation of the passport for each family member will be added to the citizenship application file.
- One of the parents must give his / her consent to the other in order to grant Turkish citizenship for the children. In the event of divorce and the second party will not obtain Turkish citizenship.
- A document proving your civil status or marriage certificate.
- Birth certificate or any other document proving your information like the civil registry.
- 2 personal photos (Biometric).
- "Investor Residency" (it is a special Residency for citizenship by investment).
- These documents are required from the spouse (either the husband or wife).

The required documents in order to apply for Turkish citizenship for the children under the age of 18 which will be granted by one of the parents:

- Child birth certificate.
- An attested translation of the passport
- 2 personal photos (Biometric).

# THE PROCESS OF APPLYING FOR SECOND CITIZENSHIP IN TÜRKİYE THROUGH REAL ESTATE INVESTMENT

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## TURKISH EXCEPTIONAL CITIZENSHIP BY INVESTMENT IN REAL ESTATE

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*All documents must be in Turkish version (original or certified copy with the seal, and the translated certified copy with the seal as well).*

### **Step 1 - Sign the contract with NTL Trust as your service provider**

The first step in the process is to enlist our help with your application for Turkish citizenship by real estate investment. You will need our assistance because there are a number of complexities that you will have to overcome to obtain a second citizenship in Türkiye.

### **Step 2 - Make your Investment in Real Estate**

The next step is to make your investment. Unlike other second citizenship programs you need to make your investment first. **Find a property that you want to purchase.** You will require our help with this as property valuations vary a lot and the real estate **must have a value of more than US\$ 400,000** or higher to qualify you for second citizenship.

You will require a valuation report from a licensed valuation expert that verifies the value of the property. This needs to show that the property is valued at more than US\$ 400,000 based on the effective selling rate of the Central Bank of Turkey at the date of the transaction.

After purchasing the property - and it is preferable that the money be transferred by bank transfers - we submit an application to Registry and Cadastre Department in order to pledge not to sell for three years accompanied by the required documents: the title deed, the evaluation report, and the receipts of bank transfers and others.

The Registry and Cadastre Department evaluates the property and then sends a Certificate of Conformity email and declares acceptance of the pledge not to sell in order to obtain Turkish citizenship.

# THE PROCESS OF APPLYING FOR SECOND CITIZENSHIP IN TÜRKIYE THROUGH REAL ESTATE INVESTMENT

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## **Step 3 - Obtain a Residency Permit**

You will need to hold a valid Investor Residency, which is special for the application of exceptional Turkish citizenship at the time you make your application for citizenship by real estate investment in Türkiye. **You do not have to be residing in Türkiye at the time of your application** but you will need a residence permit.

Usually you will need to visit Türkiye using a valid visa or through visa exemptions to make an application for a residency permit. You will need **health insurance, a tax ID** and you will have to pay a small fee.

## **Step 4 - Make an Application for Citizenship**

**You will need to complete a citizenship pre-application form and supply the relevant documents required by the Turkish government.**

**The documents that you will need to supply include:**

- Your passport and the passports of family members included in the application
- If it is a family application then you must supply the birth certificates of the whole family
- If it is a family application then you must supply your marriage certificate and the birth certificates of your children

The Turkish government is then going to conduct background checks to prove that you are who you claim to be and that you are of good character. All countries that offer CBI programs will do this and this will protect you as much as it does them.

**Your citizenship will normally be granted and your passport issued within 3-6 months of your initial application.**

## **What is the best form of Investment with the Turkish CBI program?**

In our opinion it is real estate. It has the lowest investment requirement with a minimum of US\$ 400,000 and you have the opportunity to purchase a property anywhere in Türkiye. You can rent the property out and you can sell it to repatriate your investment after three years.

## **Can I include my family members on my Application?**

Yes you can. You can include your spouse and dependent children under 18 years old.

## **Will my Family Members need a Residence Permit to qualify for Citizenship?**

No, only the investor needs it.

## **How do I know that my intended Property is worth at least US\$ 400,000?**

The property that you want to purchase has to be assessed by a licensed professional and the The Registry and Cadastre Department will also verify the value of the property.

## **Does it take 3 Years to obtain Turkish Citizenship?**

No it doesn't. After you have made your investment and obtained your residence permit you can apply immediately for citizenship. The 3 year period only applies to the investment. So if you purchased real estate you cannot sell it for at least 3 years.

## **Do I have to Renounce my existing Citizenship when I obtain Turkish Citizenship?**

No you don't. The government of Türkiye allows you to have a dual or even multiple citizenships.

## **What type of Real Estate can I buy?**

You can buy a residential property, an office unit and buildings and land subject to certain restrictions (for example you cannot purchase real estate in a military forbidden zone).

## **Do I have to purchase a Government Approved property?**

No you don't. Unlike other second citizenship programs you are not restricted to purchasing approved properties only.

## **Can I purchase more than one property with a value exceeding US\$ 400,000?**

Yes you can. You can buy multiple properties worth more than US\$ 400,000 in total. The title deeds all have to be processed on the same day to qualify for citizenship though.

## **What taxes are applicable to Real Estate purchases?**

There is a transfer tax and value added tax (VAT). Usually the transfer tax is 4% of the sale price although often the government reduces this tax to stimulate the property market. As the buyer you will normally have to pay all of this tax.

As a foreign investor you will be exempt from paying VAT if all of these 3 conditions apply:

- You are not stable in Türkiye and do not have any type of residency permit in it.
- The property is residential or an office unit or building.
- The property is to be sold for the first time directly by the real estate development firm that owns the construction project.
- The purchase price must be in foreign currency.
- Purchased properties cannot be sold for a year.

## **Why do I need NTL Trust to help me with my Turkish CBI application?**

The Turkish CBI program is complicated. There are a number of different Turkish authorities involved and we know exactly how the program works and who to contact and when. We have the expertise and experience to help you with all aspects of the program and things will go a lot faster and more smoothly if you hire us to help you.

# WHY TO CHOOSE NTL TRUST?

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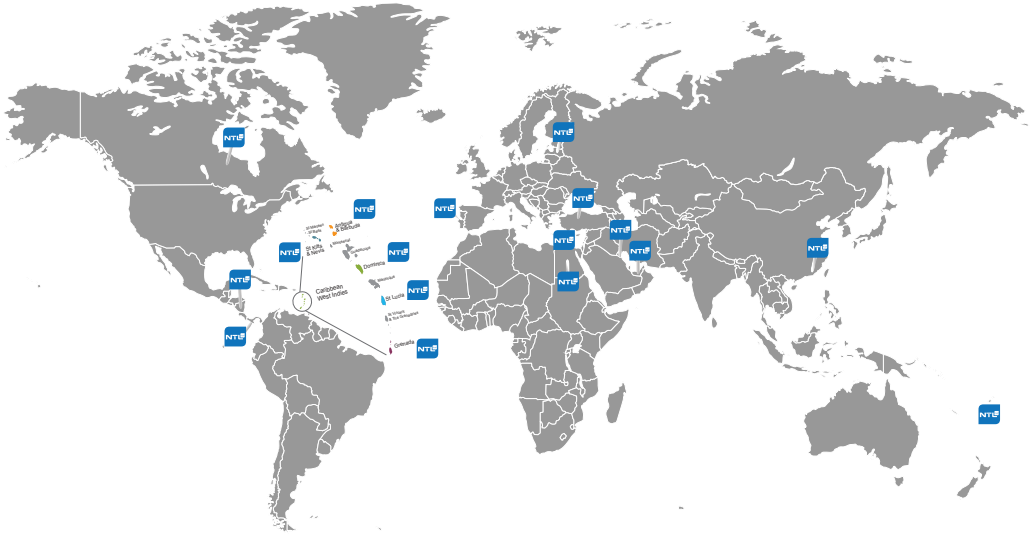
**There are many good reasons why you should use NTL Trust for your Turkish citizenship application.**

The first thing to say here is that we are totally legitimate. We are an established company that holds licenses in countries that provide second citizenships.

**There are numerous benefits to the Turkish CBI program but it does not have the easiest application process.** You will have a much greater chance of obtaining your citizenship through investment if you enlist the services of an expert. **We have expert knowledge of the Turkish CBI program and can assist you with all aspects of it.**

**We have been assisting high net worth individuals** to obtain second citizenships **for decades now and we can help you, too.**

# WE SPECIALIZE IN CITIZENSHIP BY INVESTMENT



**NTL Trust is a specialist citizenship by investment agency formed in the Caribbean in 1994.** Our staff have many years of experience working with similar citizenship programs in the Caribbean and Europe. **They have worked closely with the government of Türkiye to understand all of the requirements.**

**Our legal team speaks English, Russian, French, Spanish and Arabic.** Feel free to contact us today for more information or to arrange a meeting. **Our mission is to provide a “One Stop Shop”** to high net worth individuals and their professional advisors.



# WE ARE YOUR TÜRKİYE EXPERTS

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**Our company is your local representative in Türkiye. We are your “Türkiye experts”. Our decades of experience of second citizenship programs** along with an in-depth understanding of our clients' requirements, means we are ideally placed to be your eyes, ears and advisors in Türkiye.

**We feel a heartfelt love of Türkiye** and the friendly, relaxed way of life that so many of our clients appreciate. However, we understand that business cultures in other parts of the world differ, and these cultural differences can lead to frustration.

It is our job to bridge this gap. We are ready to attend to the every wish and desire of successful individuals and their families: on their terms and in their languages. **We believe wholeheartedly in the concept of peaceful, apolitical global business and multiple citizenships.**

**We believe that notions of 'belonging' to one nation simply belong in the last century.** The twenty-first century belongs to global sovereign individuals. In the last fifty years, the world has come to realize that discrimination based on skin color, gender or religion is wrong. Without doubt, one day soon, discrimination or preferential treatment based on citizenship, will also be deemed to be equally wrong. In the meantime, **we need to be pragmatic.**

**We are happy to help global citizens achieve their goals of freedom, and we believe that holding multiple citizenships is the best way to achieve these goals.** We are equally proud to contribute to the economic development of the countries we represent that have honorably chosen to help peaceful business people achieve their goals through citizenship by investment programs.

## **Get Started Today!**

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**Contact us for more information** to start your exciting journey on the path to second citizenship by investment and all of the freedom that this brings.

**NTL** trust  
since 1994



[www.ntltrust.com](http://www.ntltrust.com)